

Residential Mortgage Securities 25 plc (RMS25) Investor Report

Interest Payment Date 18-Jun-2018
Interest Payment Period from 16-Mar-2018 **to** 18-Jun-2018
Determination Date 13-Jun-2018
Record Date 31-May-2018
No. days in Period 94

Report Number: 30
Report Date: 02-Jul-2018
Report Frequency: Quarterly

Note Classes	Balance @ 16-Mar-18	Interest Accrued in period	Interest Paid in period	Interest Shortfall	Cumulative Interest Shortfall	Note Redemptions in period	Balance @ 18-Jun-18
A Note (A1) - XS0552553934 A1 Note Pool Factor	£47,384,002 0.369610	£379,396	£379,396	£0	£0	£2,824,246	£44,559,756 0.347580
A Note (A2) - XS0552554742 A2 Note Pool Factor	£3,700,000 1.000000	£1,039	£1,039	£0	£0	£0	£3,700,000 1.000000
M1 Note - XS0552555046 M1 Note Pool Factor	£18,300,000 1.000000	£5,139	£5,139	£0	£0	£0	£18,300,000 1.000000
M2 Note - XS0552555558 M2 Note Pool Factor	£10,100,000 1.000000	£2,836	£2,836	£0	£0	£0	£10,100,000 1.000000
B1 Note - XS0552555806 B1 Note Pool Factor	£12,400,000 1.000000	£3,482	£3,482	£0	£0	£0	£12,400,000 1.000000
B2 Note - XS0552556283 B2 Note Pool Factor	£9,500,000 1.000000	£0	£0	£0	£0	£0	£9,500,000 1.000000
B3 Note - XS0552556796 B2 Note Pool Factor	£900,000 1.000000	£0	£0	£0	£0	£0	£900,000 1.000000

Optional Redemption at 10 per cent. of the A, M and B Notes initial aggregate Principal Amount Outstanding
 Optional Auction on the December 2018 IPD, or on each IPD thereafter, of the A, M and B Notes initial aggregate Principal Amount Outstanding

Principal Deficiency Ledger (PDL)	Balance b/f 16-Mar-18	Principal losses	Excess Spread Applied	Reserve Fund Applied	Balance c/f 18-Jun-18
A1 Principal Deficiency Ledger	£0	£0	£0	£0	£0
A2 Principal Deficiency Ledger	£0	£0	£0	£0	£0
M1 Principal Deficiency Ledger	£0	£0	£0	£0	£0
M2 Principal Deficiency Ledger	£0	£0	£0	£0	£0
B1 Principal Deficiency Ledger	£0	£0	£0	£0	£0
B2 Principal Deficiency Ledger	£0	£0	£0	£0	£0
B3 Principal Deficiency Ledger	£0	£0	£0	£0	£0

Kensington Mortgage Company Limited ("KMC") have commenced a programme of remediation for customers who have suffered harm because of automatic capitalisation of payment shortfalls as required by, and in accordance with, the FCA's finalised guidance (FG17/4 – *The fair treatment of mortgage customers in payment shortfall: impact of automatic capitalisations*).

The remediation is expected to be complete by 30 June 2018 and is being effected across all in-scope accounts over a number of implementation weekends irrespective of the determination periods applying to individual securitisations. Depending on where a determination period falls the impact on any individual securitisation transaction could be reflected across one or two interest periods.

Redress will be in the form of a combination (depending on circumstances) of a balance adjustment, a cash adjustment or a payment to the customer. KMC will be funding all customer payments and will be paying the Issuer an amount equal to any balance adjustments.

There are 161 loans in this transaction which are subject to this remediation, with an aggregate amount of remediation payments of £20,548.

The remediation is expected to reduce the level of arrears reported in the portfolio. Due to the way in which the remediation programme has been implemented it is not practicable to show the arrears movement for a particular determination date for a particular securitisation transaction but for illustrative purposes only the legal title holder has indicated that based on a cut off date of 30 April 2018, the arrears position for the loans in this transaction ignoring and then reflecting the impact of the remediation was as follows:

MIA	SPV Before BvR		SPV After BvR	
	Count	Balance - £	Count	Balance - £
1.00+	108	11.79m	87	9.94m
3.00+	45	5.20m	34	3.75m

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R Note ISIN - XS0552558065	Face Value	Balance @ 16-Mar-18	Charged in period	Paid in period	Balance @ 18-Jun-18
R Note Principal	£12,000,000	£4,879,622	n/a	(£690,934)	£4,188,688
R Note Pool Factor		0.406635	n/a	n/a	0.349057
R Note Interest		£0	£10,795	(£10,795)	£0

Other Balances	Balance 16-Mar-18	Top ups in quarter	Paid / Released in quarter	Balance 18-Jun-18
Reserve fund*	£6,957,800	£0	£0	£6,957,800
Contingency Ledger	£150,000	n/a	£0	£150,000
Liquidity Reserve Ledger**	£2,034,972	£0	(£119,322)	£1,915,650
Deferred Consideration	£0	n/a	£0	£0

* maximum reserve fund £6,957,800.

** Liquidity Reserve maximum of 3.75% of principal balance of AAA Notes.

Pool Performance		31-May-2018	28-Feb-2018
Loans in arrears* - 3 months and over per end of month reports as at:			
- Total number of loans in RMS25		916	938
- Total number of loans in arrears		40	39
- Average months payments overdue (by number of loans)		6.06	6.49
- Number of loans in arrears that made a payment equal to or greater than the subscription amount		20	26
- Number of loans in arrears that made a payment less than the subscription amount		11	0
- Number of loans in arrears that made no payment		9	13
- Net Arrears (All arrears cases)		£112,979	£6,554
- Quarterly Costs and Fees excluded from arrears		£8,507	£8,227

* Excludes all loans where the arrears have been capitalised

Pool Performance	This Period	Last Period	Since Issue
Excess Spread after Principal Losses (£)	£701,729	£102,326	n/a
Excess Spread after Principal Losses (Annualised %)	2.7538%	0.3935%	n/a
Annualised Foreclosure Frequency by % of original deal size*	0.3948%	-0.0282%	0.5298%
Cumulative Foreclosure Frequency by % of original deal size*	n/a	n/a	3.9737%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)	£0	(£32,668)	£2,239,261
Gross Losses (% of original deal)	0.0000%	(0.0178%)	1.2226%
Weighted Average Loss Severity	0.0000%	0.0000%	31.6894%

Pool Performance	Balance @ No. of Loans	28-Feb-18 Value	This Period No. of Loans	This Period Value	Balance @ No. of Loans	31-May-18 Value
Possessions - First Charge Cases*						
<u>Repossessions</u>						
Properties in Possession	0	£0	1	£180,790	1	£108,790
<u>Sold Repossessions</u>						
Total Sold Repossessions	59	£7,097,280	1	£72,000	60	£7,169,280
Losses on Sold Repossessions	50	£2,239,261	0	£0	50	£2,239,261

Pool Performance			This Period No. of Loans	This Period Value	Since Issue No. of Loans	Since Issue Value
Mortgage Principal Analysis						
Opening mortgage principal balance	@	28-Feb-18	938	£100,303,554	1,536	£183,155,986
Unscheduled Prepayments			(22)	(£2,365,734)	(620)	(£72,090,584)
Substitutions				£0		£0
Further advances/retentions released				£0		£0
Scheduled Repayments				(£339,073)		(£13,466,655)
Closing mortgage principal balance	@	31-May-18	916	£97,612,664	916	£97,612,664
Annualised CPR				8.9%		6.4%

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LTV Range (%)	Current Period				Original Pool				
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total	
>= 0 < 26	39	4.26%	£2,068,725	2.12%	41	2.63%	£1,514,724	0.81%	
>= 26 < 51	78	8.52%	£5,715,494	5.86%	152	9.76%	£11,985,378	6.44%	
>= 51 < 56	33	3.60%	£2,732,040	2.80%	60	3.85%	£5,490,185	2.95%	
>= 56 < 61	49	5.35%	£4,873,522	4.99%	87	5.59%	£9,567,245	5.14%	
>= 61 < 66	64	6.99%	£5,378,244	5.51%	116	7.45%	£12,969,438	6.97%	
>= 66 < 71	60	6.55%	£5,970,983	6.12%	120	7.71%	£14,345,965	7.71%	
>= 71 < 76	109	11.90%	£12,592,824	12.90%	197	12.65%	£26,012,558	13.98%	
>= 76 < 81	83	9.06%	£8,821,328	9.04%	151	9.70%	£19,953,924	10.73%	
>= 81 < 86	129	14.08%	£15,308,707	15.68%	196	12.59%	£26,513,646	14.25%	
>= 86 < 91	183	19.98%	£23,816,482	24.40%	293	18.82%	£38,256,276	20.57%	
>= 91 < 111	89	9.72%	£10,334,315	10.59%	144	9.25%	£19,413,590	10.44%	
Total	916	100.00%	£97,612,664	100.00%	1,557	100.00%	£186,022,929	100.00%	
Weighted Average Loan-to-Value				76.10%	Weighted Average Loan-to-Value				76.26%
Average Loan Principal Balance				£106,564	Average Loan Principal Balance				£119,475
Weighted Average Spread				266.68 bps	Weighted Average Spread over LIBOR				2.62 bps
Weighted Average Term to Maturity				11.55 Years	Weighted Average Term to Maturity				19.13 Years
Weighted Average Seasoning				128.52 Months	Weighted Average Seasoning				0.00 Months
Largest Principal Balance				£601,995	Largest Principal Balance				£600,000

Loans Currently in Arrears	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
Current	825	90.07%	£87,591,144	89.73%	1,477	94.86%	£176,500,913	94.88%
>= 1 <= 2	37	4.04%	£3,886,931	3.98%	80	5.14%	£9,522,016	5.12%
> 2 <= 3	14	1.53%	£1,466,505	1.50%	-	0.00%	£0	0.00%
> 3 <= 4	17	1.86%	£1,891,411	1.94%	-	0.00%	£0	0.00%
> 4 <= 5	6	0.66%	£647,012	0.66%	-	0.00%	£0	0.00%
> 5 <= 6	3	0.33%	£350,912	0.36%	-	0.00%	£0	0.00%
> 6 <= 7	4	0.44%	£883,630	0.91%	-	0.00%	£0	0.00%
> 7 <= 8	2	0.22%	£144,770	0.15%	-	0.00%	£0	0.00%
> 8 <= 9	2	0.22%	£232,724	0.24%	-	0.00%	£0	0.00%
> 9	6	0.66%	£517,625	0.53%	-	0.00%	£0	0.00%
Total	916	100.00%	£97,612,664	100.00%	1,557	100.00%	£186,022,929	100.00%
Sum of Current Principal Balance			£10,021,520		Sum of Current Principal Balance			£0
Average Loan Balance			£110,127		Average Loan Balance			£0
Weighted Average Spread			3.01 bps		Weighted Average Spread over LIBOR			0.00 bps
Weighted Average LTV			76.81%		Weighted Average LTV			0.00%
Largest Loan Balance			£500,507		Largest Loan Balance			£0

Current Principal Balance	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
<= 50,000	176	19.21%	£5,941,678	6.09%	118	7.58%	£4,310,439	2.32%
> 50,000 <= 100,000	328	35.81%	£24,314,822	24.91%	602	38.66%	£45,854,610	24.65%
> 100,000 <= 150,000	212	23.14%	£25,920,200	26.55%	454	29.16%	£55,366,279	29.76%
> 150,000 <= 200,000	117	12.77%	£19,803,594	20.29%	214	13.74%	£36,129,369	19.42%
> 200,000 <= 250,000	53	5.79%	£11,736,461	12.02%	98	6.29%	£21,548,708	11.58%
> 250,000 <= 300,000	15	1.64%	£4,009,816	4.11%	36	2.31%	£9,601,303	5.16%
> 300,000 <= 400,000	10	1.09%	£3,388,288	3.47%	26	1.67%	£8,742,312	4.70%
> 400,000 <= 500,000	3	0.33%	£1,395,304	1.43%	5	0.32%	£2,307,381	1.24%
> 500,000 <= 750,000	2	0.22%	£1,102,502	1.13%	4	0.26%	£2,162,530	1.16%
Total	916	100.00%	£97,612,664	100.00%	1,557	100.00%	£186,022,931	100.00%

Margin over LIBOR	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
> 0 <= 2	230	25.11%	£21,199,087	21.72%	63	4.05%	£6,465,645	3.48%
> 2 <= 2.5	278	30.35%	£30,916,824	31.67%	424	27.23%	£44,976,208	24.18%
> 2.5 <= 3	177	19.32%	£19,015,791	19.48%	452	29.03%	£54,506,337	29.30%
> 3 <= 3.5	108	11.79%	£11,898,857	12.19%	234	15.03%	£29,756,686	16.00%
> 3.5 <= 4	57	6.22%	£7,159,243	7.33%	139	8.93%	£17,526,975	9.42%
> 4 <= 4.5	28	3.06%	£2,959,072	3.03%	80	5.14%	£9,771,707	5.25%
> 4.5 <= 5	-	0.00%	£0	0.00%	91	5.84%	£12,909,706	6.94%
> 5 <= 10	38	4.15%	£4,463,790	4.57%	74	4.75%	£10,109,666	5.43%
Total	916	100.00%	£97,612,664	100.00%	1,557	100.00%	£186,022,930	100.00%

Loan Purpose	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
Purchase	402	43.89%	£47,830,336	49.00%	719	46.18%	£91,469,135	49.17%
Debt Consolidation	1	0.11%	£40,830	0.04%	-	0.00%	£0	0.00%
Remortgage	513	56.00%	£49,741,498	50.96%	838	53.82%	£94,553,794	50.83%
Total	916	100.00%	£97,612,664	100.00%	1,557	100.00%	£186,022,930	100.00%

Property Type	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
Maisonette	7	0.76%	£1,015,376	1.04%	79	5.07%	£9,509,098	5.11%
Detached	89	9.72%	£13,843,184	14.18%	179	11.50%	£29,961,675	16.11%
Flat	145	15.83%	£17,893,095	18.33%	241	15.48%	£31,809,659	17.10%
Semi-Detached	276	30.13%	£27,658,735	28.34%	466	29.93%	£53,406,546	28.71%
Terraced	355	38.76%	£32,573,119	33.37%	581	37.32%	£59,962,396	32.23%
Other	44	4.80%	£4,629,155	4.74%	11	0.71%	£1,374,556	0.74%
Total	916	100.00%	£97,612,664	100.00%	1,557	100.00%	£186,022,930	100.00%

Region	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
East Anglia	30	3.28%	£2,961,956	3.03%	63	4.05%	£7,433,567	4.00%
East Midlands	49	5.35%	£5,571,367	5.71%	90	5.78%	£8,985,340	4.83%
North	50	5.46%	£5,403,581	5.54%	94	6.04%	£7,788,486	4.19%
North West	159	17.36%	£15,505,740	15.88%	265	17.02%	£26,979,233	14.50%
Scotland	53	5.79%	£5,834,386	5.98%	95	6.10%	£9,189,590	4.94%
South East Inc London	260	28.38%	£28,136,886	28.83%	432	27.75%	£70,230,579	37.75%
South West	65	7.10%	£6,290,267	6.44%	105	6.74%	£12,408,903	6.67%
Wales	55	6.00%	£6,442,352	6.60%	96	6.17%	£9,643,509	5.18%
West Midlands	91	9.93%	£9,766,244	10.01%	141	9.06%	£15,802,399	8.49%
Yorkshire & Humberside	104	11.35%	£11,699,884	11.99%	176	11.30%	£17,560,964	9.44%
Total	916	100.00%	£97,612,664	100.00%	1,557	100.00%	£186,022,930	100.00%

Years to Maturity	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
> 0 <= 5	118	12.88%	£10,830,480	11.10%	19	1.22%	£1,548,424	0.83%
> 5 <= 10	231	25.22%	£25,996,149	26.63%	106	6.81%	£11,140,462	5.99%
> 10 <= 15	476	51.97%	£52,106,831	53.38%	195	12.52%	£21,861,102	11.75%
> 15 <= 20	81	8.84%	£7,865,214	8.06%	413	26.53%	£50,723,549	27.27%
> 20 <= 25	6	0.66%	£530,812	0.54%	663	42.58%	£82,625,572	44.42%
> 25 <= 30	4	0.44%	£283,177	0.29%	142	9.12%	£16,192,060	8.70%
> 30 <= 40	-	0.00%	£0	0.00%	19	1.22%	£1,931,761	1.04%
Total	916	100.00%	£97,612,664	100.00%	1,557	100.00%	£186,022,930	100.00%

Repayment Method	Current Period				Original Pool			
	No. of Loans	% of Total	Principal Balance	% of Total	No. of Loans	% of Total	Principal Balance	% of Total
Interest Only	587	64.08%	£77,778,677	79.68%	940	60.37%	£127,429,993	68.50%
Part & Part	9	0.98%	£814,076	0.83%	23	1.48%	£2,571,575	1.38%
Repayment	320	34.93%	£19,019,911	19.49%	594	38.15%	£56,021,362	30.12%
Total	916	100.00%	£97,612,664	100.00%	1,557	100.00%	£186,022,930	100.00%

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Pro Rata Trigger			
		Required	Current
A1 Notes	Must Be Fully Redeemed	£0	£44,559,756
Trigger Ratio (X/Y is less than P/2Q * see below)	X/Y is less than	1.29	0.50
90+ Days Arrears [#]	Less than	22.50%	4.78%
Principal Deficiency Ledgers	Must be	£0	£0
Reserve Fund (Subject to Dynamic Reserve Fund)	Must be Target Reserve Fund	£6,957,800	£6,957,800
Pro Rata Trigger 'on' ?			N
X - Principal amount outstanding of the A Notes on the previous Determination date Y - Principal amount outstanding of the M and B Notes on the previous Determination date P - Principal amount of the A Notes on the Initial issue date Q - Principal amount of the M and B Notes on the Initial issue date			

Dynamic Reserve Fund			
		Required	Current
Principal Deficiency Ledgers	Must be	£0	£0
90+ Days Arrears [#]	Less than	22.50%	4.78%
Foreclosures (Total)*	Less than or equal to	11.00%	3.97%
Losses	Less than	1.25%	1.22%
Minimum Reserve Fund Required Amount :	Greater of	£3,478,900	£6,957,800
	&	7.60%	7.00%

Liquidity Reserve		Current
Period Opening A Note Balance		£51,084,002
Required Liquidity Reserve Amount (3.75% of A Note Bal.)		£1,915,650
Period Opening Balance		£2,034,972
Top Ups in Period		£0
Released / Drawing in Period		(£119,322)
Period Closing Balance		£1,915,650

[#] Excludes all loans where the arrears have been capitalised

* Excludes all loans where the borrower has consented to renting out the property as an alternative to repossession

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Priority of Payments	Actual Redemption Funds	£2,825,590
1	A1 Note Principal	£2,824,246
2	A2 Note Principal	£0
3	M1 Note Principal	£0
4	M2 Note Principal	£0
5	B1 Note Principal	£0
6	B2 Note Principal	£0
7	B3 Note Principal	£0
	n.b. Pro rata 'off' (Y/N)	Y
		£1,344

Priority of Payments

Available Funds

Transactions Account	£0
GIC Account - of which:	£0
- Interest and Fees	£1,069,265
- GIC Interest	£0
- Reserve Fund Release	£0
- Reserve Fund Cap Amount*	£0
- MERCs	£0
- Contingency Reserve & Costs	£0
- Liquidity Reserve Draw/Amortisation	£119,322

Available Revenue Funds

£1,188,587

* Reserve Fund Cap available to pay revenue down to the B3 PDL

1	Trustee Fees	£0
2	3rd Party Expenses	£2,585
3	Mortgage Admin Fees	£78,000
3	Special Servicer Fees	£7,902
3	Cash Bond Administration Fees	£5,268
3	Paying Agent Fees	£0
3	Standby Mortgage Administrator Fees	£0
3	Corporate Service Provider Fees	£84
4	A1 Note Interest	£379,396
5	Class A1 PDL	£0
6	A2 Note Interest	£1,039
7	Class A2 PDL	£0
8	Issuer Turn Ledger	£1,125
9	M1 Note Interest	£5,139
10	Class M1 PDL	£0
11	M2 Note Interest	£2,836
12	Class M2 PDL	£0
13	B1 Note Interest	£3,482
14	Class B1 PDL	£0
15	B2 Note Interest	£0
16	Class B2 PDL	£0
17	B3 Note Interest	£0
18	Class B3 PDL	£0
19	Reserve Ledger	£0
20	R Note Ordinary Interest	£10,795
21	R Note Principal	£690,934
22	Amounts Payable to R Note Holders	£0
23	Surplus Funds to Credit the Issuer Turn Ledger	£0

£0

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Issuer		Listing	
Name	Residential Mortgage Securities 25 Plc	Stock Exchange	Dublin
Pricing Date	22/10/2010	Address	28 Anglesea Street, Dublin 2
Issue Closing Date	28/10/2010	Web address	http://www.ise.ie
Address	6th Floor, 65 Gresham Street, London EC2V 7NQ		
Web address	https://www.kensingtonmbs.com		
Lead Manager(s)		Lead Manager Counsel	
Name	Investec Bank	Name	White & Case
	Barclays Capital	Web address	http://www.whitecase.com
Issuer Counsel		Primary Servicer	
Name	Linklaters	Name	KMC Ltd Delegated to Acenden Ltd
Web address	http://www.linklaters.com	Web address	www.acenden.com
Trustee		Standby Mortgage Administrator	
Name	Link Asset Services	Name	Computershare Limited
Web address	www.linkassetservices.com	Web address	http://www.computershare.com
Account Bank / GIC Provider		Cash Bond Administrator	
Name	HSBC Bank plc	Name	Kensington Mortgage Company
Web address	http://www.hsbc.com/	Web address	https://www.kensingtonmbs.com
Current Ratings (S&P/Fitch)	A-1+ / F1+	Contact	CBAQueries@northviewgroup.com
Ratings Trigger (S&P/Fitch)	A-1 / F1		
Special Servicer		Paying Agent / Common Depositary	
Name	Kensington Mortgages Limited	Name	HSBC Bank plc
Web address	www.kmc.co.uk	Web address	http://www.hsbc.com/
BBR / LIBOR Cap Provider		Current Ratings (S&P/Fitch)	A-1+ / F1+
Name	Barclays Bank Plc	Ratings Trigger (S&P/Fitch)	A-1 / F1
Current Ratings (S&P/Fitch)	A-1 / F1		
Ratings Trigger (S&P/Fitch)	A-1 / F1		
Notional	£100,000,000		
Strike Rate	Difference between BBR & LIBOR when greater than 25 bps. Capped at 75bps		
Maturity	29/10/2015		
Net Receipts	£0		
First Interest Rate Cap Provider		Second Interest Rate Cap Provider	
Name	Barclays Bank Plc	Name	Barclays Bank Plc
Current Ratings (S&P/Fitch)	A-1 / F1	Current Ratings (S&P/Fitch)	A-1 / F1
Ratings Trigger (S&P/Fitch)	A-1+ / F1	Ratings Trigger (S&P/Fitch)	A-1+ / F1
Notional	£37,200,000	Notional	£27,900,000
Strike Rate	7.00%	Strike Rate	4.00%
Maturity	21/10/2017	Maturity	25/03/2014
Net Receipts	£0	Net Receipts	£0

Residential Mortgage Securities 25 plc (RMS25) Investor Report

Tranche	ISIN No.	Legal Maturity	Original Balance	Cumulative Principal Distributions	Original Face Value	Index Rate	Margin	Reference Rate	Coupon	Interest Calculation	Step Up / Call Option Date
A1	XS0552553934	Dec-50	£128,200,000	£83,640,244	£100,000	3M Libor	2.50%	0.609040%	3.109040%	Act/365	Dec-2018
A2	XS0552554742	Dec-50	£3,700,000	£0	£100,000	3M Libor	-0.50%	0.609040%	0.109040%	Act/365	n/a
M1	XS0552555046	Dec-50	£18,300,000	£0	£100,000	3M Libor	-0.50%	0.609040%	0.109040%	Act/365	n/a
M2	XS0552555558	Dec-50	£10,100,000	£0	£100,000	3M Libor	-0.50%	0.609040%	0.109040%	Act/365	n/a
B1	XS0552555806	Dec-50	£12,400,000	£0	£100,000	3M Libor	-0.50%	0.609040%	0.109040%	Act/365	n/a
B2	XS0552556283	Dec-50	£9,500,000	£0	£100,000	3M Libor	-1.00%	0.609040%	0.000000%	Act/365	n/a
B3	XS0552556796	Dec-50	£900,000	£0	£100,000	3M Libor	-1.00%	0.609040%	0.000000%	Act/365	n/a

Tranche	ISIN No.	Original WAL	Original Credit Enhancement	Current Credit Enhancement	S&P		Ratings Fitch		Rating Watch	
					Original	Current	Original	Current	S&P	Fitch
A1	XS0552553934	5.09	31.76%	58.47%	AAA (sf)	AAA (sf)	AAAsf	AAA (sf)	-	-
A2	XS0552554742	8.25	31.76%	58.47%	AAA (sf)	AAA (sf)	n/a	n/a	-	-
M1	XS0552555046	8.25	21.77%	40.07%	AA (sf)	AA (sf)	n/a	n/a	-	-
M2	XS0552555558	8.25	16.25%	29.92%	A (sf)	AA- (sf)	n/a	n/a	-	-
B1	XS0552555806	8.25	9.48%	17.45%	BBB (sf)	A+ (sf)	n/a	n/a	-	-
B2	XS0552556283	8.25	4.29%	7.90%	BB (sf)	BBB (sf)	n/a	n/a	-	-
B3	XS0552556796	8.25	3.80%	7.00%	BB- (sf)	BB+ (sf)	n/a	n/a	-	-